

Energy Price Fact Sheet

Company: **Power Club Limited**
 Offer name: **Powerbank Home Flat + Solar FIT**
 Offer ID: **PO397579MR**



Customer type	Fuel type(s)	Distributor	Offer type	Release date
Residential	Electricity	AusNet Services (electricity)	Market offer	01-May-2019

Electricity tariff rates

Type: Single rate	Price (exc. GST)	Price (inc. GST)
Electricity charges – All year		
Daily supply charge	73.342500 cents per day	80.676750 cents per day
First 11.1781 kWh usage during day	23.118000 cents per kWh	25.429800 cents per kWh
Balance of kWh per day	26.118600 cents per kWh	28.730460 cents per kWh

Solar feed-in tariff options	Feed-in rate (exc. GST)	Feed-in rate (inc. GST)
Current FIT policy Powerclub FiT	12.000000 cents per kWh exported	-
Premium FIT [closed] Powerclub premium FiT	70.000000 cents per kWh exported	-

Daily supply charge: a charge that applies for supplying electricity to a premises for each day of the billing period, regardless of how much electricity is used.

kWh: a 'kWh' stands for kilowatt hour and is the unit of measurement for your electricity bill.

Electricity offer details

Single contract option: No contract term	
Cooling-off period	10 days
Bill frequency	1 month
Eligibility	To participate, residences must pay a \$39 annual membership fee and you must make a minimum one-off contribution to your Powerbank of \$40 per 1,000kWh of annual consumption. Powerbank is refundable at its value at the time you are exiting this offer. For average home using 5,500 kWh/Year it equals \$220. See T&C below for more.
Prices are fixed	No. We will give you notice of any change to your tariff and prices. Notice will be given as soon as practicable, but no later than your next bill. This notice may be by a message on your bill.
Contract expiry details	The Contract is an evergreen contract and continues for an indefinite period or until it is terminated by either or both parties. See terms and conditions for full details.
Terms and conditions	This offer accesses wholesale prices. Participation in Powerbank assists to smooth wholesale price volatility so your Powerbank balance will vary up and down depending on day-to-day wholesale prices but remains your property. It is refunded at its value at the time you choose to exit. The Powerwatch app notifies you of high prices to help avoid them. For the full terms and conditions or other information, visit our website www.powerclub.com.au

Fees	
Other fee	Flat rate - \$39.00 inc. GST Annual Powerclub membership fee
Reconnection fee	Flat rate - \$11.16 inc. GST
Disconnection fee	Flat rate - \$11.16 inc. GST

Contact details for offer enquiries

Retailer	Address	Phone number	Retailer's website
Power Club Limited	Level 2 696 Bourke Street Melbourne 3000 VIC	1300 294 459	http://powerclub.com.au

Information

For information to help you compare the retail offers available to you, please visit **Victorian Energy Compare** compare.energy.vic.gov.au